

FIRST FS&LA OF CHARLESTON

	CPP Disbursement Date 12/05/2008	Cert 28994	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$3,422	\$3,250	-5.0%		
Loans	\$2,649	\$2,596	-2.0%		
Construction & development	\$348	\$219	-37.1%		
Closed-end 1-4 family residential	\$984	\$1,093	11.0%		
Home equity	\$399	\$389	-2.6%		
Credit card	\$16	\$17	5.9%		
Other consumer	\$378	\$375	-0.9%		
Commercial & Industrial	\$91	\$73	-19.4%		
Commercial real estate	\$394	\$385	-2.3%		
Unused commitments	\$481	\$449	-6.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$466	\$360	-22.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$64	\$54	-15.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$3,152	\$2,965	-5.9%		
Deposits	\$2,393	\$2,443	2.1%		
Total other borrowings	\$736	\$498	-32.4%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$270	\$285	5.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.7%	8.6%	--		
Tier 1 risk based capital ratio	9.8%	11.4%	--		
Total risk based capital ratio	11.0%	12.7%	--		
Return on equity ¹	-5.3%	3.4%	--		
Return on assets ¹	-0.4%	0.3%	--		
Net interest margin ¹	4.3%	4.2%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	53.0%	44.2%	--		
Loss provision to net charge-offs (qtr)	145.4%	118.1%	--		
Net charge-offs to average loans and leases ¹	2.6%	1.4%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	14.2%	26.7%	1.7%	1.0%	--
Closed-end 1-4 family residential	2.6%	4.6%	0.2%	0.1%	--
Home equity	2.0%	2.8%	0.7%	0.8%	--
Credit card	0.8%	1.2%	1.6%	2.0%	--
Other consumer	0.8%	1.2%	0.6%	0.4%	--
Commercial & Industrial	3.6%	5.6%	1.6%	0.2%	--
Commercial real estate	4.9%	9.2%	1.1%	0.3%	--
Total loans	4.1%	6.6%	0.7%	0.4%	--